

830. The amount due to Canadian banks from agencies and banks outside of Canada in the three years, 1891, 1892, and 1893 (30th June), was :—

	1891	1892	1893
Total due to Canadian Banks	\$20,951,986	\$21,031,350	\$18,919,048
Amount due by " "	4,774,209	5,103,355	4,962,104
Net amount due to " "			
from Agencies in U. K. & foreign countries.....	16,177,777	15,927,995	13,956,944

It is evident from the reduction in the amount that the banks of Canada had taken measures in 1893 to have their assets well in hand.

831. Taking specie and Dominion notes held by the banks the comparison for three years is :—

	1891	1892	1893
Specie.....	\$ 6,673,974	\$ 6,536,818	\$ 6,412,342
Dominion notes.....	10,734,521	11,389,592	12,135,327
Total.....	<u>17,408,495</u>	<u>17,926,410</u>	<u>18,547,669</u>

832. The financial condition of the United States during the last six months of 1893 caused greater care to be taken by the banks of Canada. The result is seen in the strengthening of their holdings, as below :—

Year.	Specie.	Dom. Notes.	Total.
1893	\$	\$	\$
July.....	6,597,642	12,607,562	19,205,204
August.....	7,706,937	12,749,809	20,456,746
September.....	7,316,292	12,898,359	20,214,651
October.....	7,279,292	13,309,643	20,588,935
November.....	7,589,418	13,041,516	20,630,934
December.....	7,691,331	13,287,292	20,978,623
1894			
March.....	7,484,284	13,644,002	21,128,286
1893			
March.....	6,162,891	11,694,584	17,857,475